



Entered on Docket
May 13, 2008

A handwritten signature in dark ink, appearing to read "Linda B. Riegler".

Hon. Linda B. Riegler
United States Bankruptcy Judge

LEWIS AND ROCA LLP

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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

USA Commercial Mortgage Company,
USA Capital Realty Advisors, LLC,
USA Capital Diversified Trust Deed Fund, LLC,
USA Capital First Trust Deed Fund, LLC,¹
USA Securities, LLC,²
Debtors.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR¹
Case No. BK-S-06-10729-LBR²

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING FIRST
OMNIBUS OBJECTION OF USACM
TRUST TO PROOFS OF CLAIM
BASED UPON INVESTMENT IN
THE SLADE DEVELOPMENT, INC.
LOAN**

Hearing Date: May 8, 2008
Hearing Time: 10:30 a.m.

¹ This bankruptcy case was closed on October 12, 2007.

² This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's First Omnibus
2 Objection to Proofs of Claim Based Upon Investment in the Slade Development, Inc. Loan
3 (the "Objection") [DE 6116]. Adequate notice of the Objection was given. No responses
4 were filed to the Objection and no opposition was raised to the Objection at the hearing on
5 May 8, 2008. Good cause appearing,

6 IT IS ORDERED that the Objection is sustained and the Proofs of Claim listed on
7 Exhibit A attached are disallowed in their entirety because they were based entirely upon
8 an investment in the Slade Development, Inc. Loan.

9 ###

10 PREPARED AND SUBMITTED:

11 **LEWIS AND ROCA LLP**

12
13 By: /s/ RC (#0006593)
14 Susan M. Freeman
15 Rob Charles
16 John Hinderaker
Attorneys for USACM Liquidating Trust

CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

In accordance with Local Rule 9021, the undersigned certifies:

- ☐ The Court waived the requirements of approval under LR 9021.
- ☐ No parties appeared or filed written objections, and there is no trustee appointed in the case.
- ☒ No opposition was filed to the motion and no other party or counsel appeared at the hearing.
- ☐ I have delivered a copy of this proposed order to all attorneys and unrepresented parties who have appeared at the hearing, and any trustee appointed in the case, and each has approved or disapproved the order, or failed to respond, as indicated below:

LEWIS AND ROCA LLP

By: /s/ RC (#0006593)

Susan M. Freeman

Rob Charles

John Hinderaker

Attorneys for USACM Liquidating Trust

**SLADE DEVELOPMENT LOAN
FIRST OMNIBUS OBJECTION**

EXHIBIT A
Single Loan Claims

Claim	Name	Address	Total Claim Amount	Amount Subject to Objection Because it Relates to an Investment In the Slade Development Loan
10725-01765	Acres Corporation PSP	A. Rehberger Trustee P.O. Box 3651 Incline Village, NV 89450	\$78,000.00	\$78,000.00
10725-01391	Jeffrey L. and Kathleen M. Edwards	1525 Cedar Court Southlake, TX 76092-4133	\$51,277.49	\$51,277.49
10725-00668	Ronald G. Gardner Trust	c/o Ronald G. Gardner Trustee 430 Bavarian Drive Carson City, NV 89705-7010	\$100,000.00	\$100,000.00
10725-00705	Rains Properties LP	Donna M. Osborn, Esq. Marquis & Aurbach 10001 Park Run Drive Las Vegas, NV 89145	\$250,000.00	\$250,000.00
10725-00328	S J Meyer Co.	2660 South Rainbow Boulevard, Suite H108 Las Vegas, NV 89146-5183	\$80,000.00	\$80,000.00
10725-00291	Neil A. and Josephine E. Xavier	2506 Libretto Avenue Henderson, NV 89052-6563	\$50,000.00	\$50,000.00
10725-02159	Neil A. and Josephine E. Xavier	2506 Libretto Avenue Henderson, NV 89052	\$51,545.13	\$51,545.13